

GREENVILLE, S. C.

FEB 28 3 58 PM '73

REAL PROPERTY AGREEMENT
R.M.C.

VOL 968 PAGE 491

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece parcel or lot of land together with all buildings and improvements thereof situate lying and being in the State of South Carolina County of Greenville at the Northeastern corner of the intersection of Westchester Pk. with Freport Drive being shown and designated as lot 17 on a plat of Childrens Point made by Piedmont Engineers and Architect dated September 26, 1968 recorded in the RMC Office for Greenville County South Carolina in Plat Book MWV at page 35. Reference to which is hereby creved of the metes and bounds thereof

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness W. L. Anderson _____ (L. S.)

Witness J. P. Howard _____ (L. S.)

Jack Rhodes _____ (L. S.)
Elizabeth Rhodes _____ (L. S.)

Dated at: Greenville _____

Feb 21, 1973
Date

State of South Carolina

County of Greenville

Personally appeared before me W. L. Anderson who, after being duly sworn, says that he saw the within named Jack and Elizabeth Rhodes sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with J. E. Mena witnesses the execution thereof.

Subscribed and sworn to before me this 21 day of Feb, 1973

Shirley C. Dubeau
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

[Signature]
(Witness sign here)

Dec. 10, 1979 Real Property Agreement Recorded February 28, 1973 at 3:58 P.M. # 24336

50-111

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 47 PAGE 214

INDEXED AND CANCELLED OF RECORD
26th DAY OF April, 1977
Dannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:05 O'CLOCK AM NO. 28799